

# **BALANCE SHEET**

**AS ON**

**31-03-2022**



**INDIRA GANDHI UNIVERSITY**  
**MEERPUR, REWARI**

(A State University established under Haryana Act No. 29 of 2013)


# Indira Gandhi University

Meerpur-Rewari (Haryana)

## BALANCE SHEET AS ON MARCH 31, 2022

Amount in Rs.

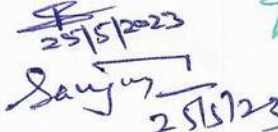
PARTICULARS	Schedule No.	Current Year 2021-22	Previous Year 2020-21
<b>CAPITAL FUND AND LIABILITIES</b>			
CAPITAL FUND	1	99,86,53,253.47	91,48,12,794.96
DEFERRED CREDIT LIABILITIES	2	8,69,02,163.26	8,23,95,674.06
CURRENT LIABILITIES AND PROVISIONS	3	81,49,360.00	86,43,551.00
<b>TOTAL</b>		<b>1,09,37,04,776.73</b>	<b>1,00,58,52,020.02</b>
<b>ASSETS</b>			
FIXED ASSETS (IGU)	4	14,21,12,704.00	13,45,65,389.00
INVESTMENTS	5	6,05,01,621.26	6,74,86,918.06
CURRENT ASSETS, LOANS & ADVANCES	6	89,10,90,451.47	80,37,99,712.96
<b>TOTAL</b>		<b>1,09,37,04,776.73</b>	<b>1,00,58,52,020.02</b>

  
Advisor (Finance)

  
Finance Officer

  
DDO


  
Registrar

  
25/5/2023  
Sanyu  
25/5/23  
(SM)

  
DEPUTY DIRECTOR  
LOCAL AUDIT HARYANA  
IGU, MEERPUR (REWARI)

We didn't perform any audit function & Vouching of the Financial figure. We verified the figure with documentary evidence & record produced before us. This verification is done only for the presentation of accounts to management. We didn't certify the genuineness of any figure. It is certified by the management as it is the part & responsibility of management.



  
03/06/2023  
UOI NO. 2355673989WRPA5739  
M.No. 556739



# Indira Gandhi University

Meerpur-Rewari (Haryana)

## INCOME AND EXPENDITURE ACCOUNT

AS ON MARCH 31, 2022

Amount in Rs.

PARTICULARS	Schedule No.	Current Year 2021-22	Previous Year 2020-21
<b>INCOME</b>			
Grants-in-Aid received from State Govt.	7	15,00,25,000.00	6,60,75,000.00
Other Internal Receipts	8	18,20,88,328.00	14,79,83,309.07
Interest Earned	9	1,66,98,101.00	2,28,68,986.00
Other Income	10	5,35,29,290.00	5,79,94,028.00
<b>TOTAL (A)</b>		<b>40,23,40,719.00</b>	<b>29,49,21,323.07</b>
<b>EXPENDITURE</b>			
Establishment Expenses	11	20,30,11,805.00	16,89,77,467.00
Other Administrative Expenses etc.	12	9,42,06,471.49	8,66,61,929.88
Depreciation (Net total at the year end-corresponding to Sch 8)	4	2,12,81,984.00	2,26,83,913.00
<b>TOTAL (B)</b>		<b>31,85,00,260.49</b>	<b>27,83,23,309.88</b>
<b>Balance being excess of Income over Expenditure (A-B)</b>		<b>8,38,40,458.51</b>	<b>1,65,98,013.19</b>
Amount appropriated for Construction Activities out of Self Generated		-	-
Income by the University Transfer to Depreciation Fund		-	-
Income by the University Transfer to Corpus Fund		-	-
<b>Balance being Surplus/(Deficit) carried to General Reserve</b>		<b>8,38,40,458.51</b>	<b>1,65,98,013.19</b>

Advisor (Finance)

Finance Officer

DDO

Registrar

25/5/2023

Singh  
25/5/23  
(RSM)

DEPUTY DIRECTOR  
LOCAL AUDIT HARYANA  
IGU, MEERPUR (REWARI)

We didn't perform any audit function & Vouching of the financial figure. We verified the figure with only for the presentation of accounts to management. This verification is done only for the presentation of accounts to management. We didn't certify the genuineness of any figure. It is secured by the management as it is the part & responsibility of management.



UDEN: 2355673909WRPA5739  
03/06/23 M.No - 556789



# Indira Gandhi University

Meerpur-Rewari (Haryana)

SCHEDULES FORMING PART OF BALANCE SHEET AS ON MARCH 31, 2022

## SCHEDULE 1

Amount in Rs.

CAPITAL FUND:	Current Year 2021-22	Previous Year 2020- 21
Balance as at the beginning of the year	91,48,12,794.96	89,82,14,781.77
Add: Transfer from General Reserve/Income Expenditure		
Add/(Deduct): Balance of net income/(expenditure) transferred from the Income and Expenditure Account	8,38,40,458.51	1,65,98,013.19
<b>BALANCE AS AT THE YEAR END</b>	<b>99,86,53,253.47</b>	<b>91,48,12,794.96</b>

## SCHEDULE 2

Amount in Rs.


DEFERRED CREDIT LIABILITIES:	Current Year 2021-22	Previous Year 2020- 21
a. Acceptances secured by hypothecation of capital equipment and other assets		
b. Others		
1. Youth Welfare Fund	1,63,03,453.00	1,28,04,939.00
2. Holiday Home Fund	59,28,268.00	44,76,008.00
3. Amalgamated Fund	64,72,945.00	51,69,461.00
4. Sports Fund	2,10,21,343.66	1,64,95,360.06
5. Dr. Radha Krishnan Fund	35,93,043.00	28,26,729.00
6. NSS Fund	16,57,755.80	10,36,984.00
7. Youth Red Cross	79,89,329.00	51,40,671.00
8. Hostel Fund	35,10,423.80	9,54,610.00
9. Endowment Trust Fund	-	-
10. Scholarship Fund	-	-
11. Employees Benevolent Fund	1,23,591.00	99,075.00
12. Leave Encashment Corpus		-
13. Pension Fund Account	74,63,701.00	15,90,680.00
14. Defined Pension Fund Account	6,45,073.00	6,25,621.00
15. Gratuity Corpus Fund		-
16. Employees Provident Fund	73,22,983.00	2,68,54,336.00
17. Depreciation Fund		-
18. Library Security Refundable	48,70,254.00	43,21,200.00
<b>TOTAL</b>	<b>8,69,02,163.26</b>	<b>8,23,95,674.06</b>

  
Advisor (Finance)

25/5/2023  
Sanyu G  
25/5/23  
(R/S)

  
Finance Officer

DEPUTY DIRECTOR  
LOCAL AUDIT HARYANA  
IGU, MEERPUR (REWARI)

  
DDO

  
Registrar



# Indira Gandhi University

Meerpur-Rewari (Haryana)

SCHEDULES FORMING PART OF BALANCE SHEET AS ON MARCH 31, 2022

## SCHEDULE 3

Amount in Rs.

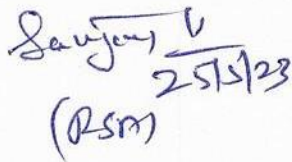
CURRENT LIABILITIES AND PROVISIONS:	Current Year 2021-22	Previous Year 2020- 21
<b>A. CURRENT LIABILITIES</b>		
1. Acceptances	-	-
2. Sundry Creditors	-	-
a. For Goods	-	-
b. Others	10,19,735.00	14,44,388.00
3.. Statutory Liabilities:		
a. Overdue	-	-
b. Others	-	-
4. Other current liabilities		
a. Security Refundable (XEN Office)	-	-
b. Security Refundable (Hostel Fund)	-	-
c. Security Refundable (Unievrsity Campus School)	-	-
d. Security, Caution & Earnest Money	50,19,251.00	50,88,789.00
e. Scholarship, Stipend, Prizes	21,10,374.00	21,10,374.00
<b>TOTAL (A)</b>	<b>81,49,360.00</b>	<b>86,43,551.00</b>
<b>B. PROVISIONS</b>		
1. For Taxation	-	-
2. Trade Warranties/ Claims	-	-
3. Other - LTC	-	-
<b>TOTAL (B)</b>	<b>-</b>	<b>-</b>
<b>TOTAL (A+B)</b>	<b>81,49,360.00</b>	<b>86,43,551.00</b>


  
Advisor (Finance)

  
Finance Officer

  
DDO

  
Registrar

  
Sawary V  
25/5/23  
(RSM)

  
DEPUTY DIRECTOR  
LOCAL AUDIT HARYANA  
IGU, MEERPUR (REWARI)





# Indira Gandhi University, Meerpur-Rewari (Haryana)

SCHEDULES FORMING PART OF BALANCE SHEET  
AS ON MARCH 31, 2022

## SCHEDULE 4 - FIXED ASSETS (DEPRECIATION CALCULATED AS PER INCOME TAX ACT)


ASSETS	RATES	OPENING BALANCE AS ON 01.04.21	ADDITION BEFORE 30.09.2021	ADDITION AFTER 30.09.2021	DISPOSALS*	BALANCE	DEP.	CLOSING BALANCE 31.03.2022
Freehold Land	0	-	-	-	-	-	-	-
Building	10%	7,16,01,792.00	-	-	-	7,16,01,792.00	71,60,179.00	6,44,41,613.00
Road/Footpath/Street Light etc.	10%	97,65,985.00	1,58,731.00	5,90,884.00	-	1,05,15,600.00	10,22,016.00	94,93,584.00
Computer/IT Product/Lab Equipment	40%	86,07,448.00	9,61,348.00	10,94,242.00	-	1,06,63,038.00	40,46,367.00	66,16,671.00
Office & other Equipments	15%	52,58,775.00	35,91,628.00	70,11,831.00	-	1,58,62,234.00	18,53,448.00	1,40,08,786.00
Sports Equipment	15%	7,05,422.00	-	-	-	7,05,422.00	1,05,813.00	5,99,609.00
Machinery & Equipment	15%	29,40,136.00	4,02,301.00	8,55,751.00	-	41,98,188.00	5,65,547.00	36,32,641.00
Furniture & Fixture	10%	2,67,85,836.00	5,70,862.00	42,48,960.00	-	3,16,05,658.00	29,48,118.00	2,86,57,540.00
Library Books	40%	61,97,912.00	-	34,85,845.00	-	96,83,757.00	31,76,334.00	65,07,423.00
Vehicles	15%	25,70,267.00	-	2,48,298.00	-	28,18,565.00	4,04,162.00	24,14,403.00
Capital Work in Progress* (Annexure-A)	0	1,31,816.00	4,58,664.00	51,49,954.00	-	57,40,434.00	-	57,40,434.00
<b>Total</b>		<b>13,45,65,389.00</b>	<b>61,43,534.00</b>	<b>2,26,85,765.00</b>	<b>-</b>	<b>16,33,94,688.00</b>	<b>2,12,81,984.00</b>	<b>14,21,12,704.00</b>

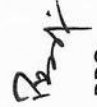
2,88,29,299.00

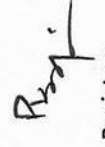
\* Depreciation has been charged as per rates prescribed in Income tax Act 1961.

  
Advisor (Finance)\*

  
Finance Officer

  
25/3/2023  
25/3/2023

  
DDO

  
Registrar





DEPUTY DIRECTOR  
LOCAL AUDIT HARYANA  
IGU, MEERPUR-REWARI

# Indira Gandhi University

Meerpur-Rewari (Haryana)

SCHEDULES FORMING PART OF BALANCE SHEET  
AS ON MARCH 31, 2022

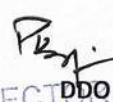
## SCHEDULE 5


Amount in Rs.

INVESTMENTS		Current Year 2021-22	Previous Year 2020- 21
Youth welfare fund (DSW Office)		-	-
	FDs	90,60,624.00	-
	Balance with Bank	20,28,219.00	1,08,89,249.00
Holiday Home Fee			
	FDs		
	Balance with Bank		
Amalgamated Fund/DSW			
	FDs	1,20,33,721.00	1,20,00,000.00
	Balance with Bank		
Sport Fund (Sports Office)			
	FDs	75,00,000.00	25,00,000.00
	Balance with Bank	47,45,090.66	71,45,457.06
Hostel Fund			
	FDs	20,00,000.00	
	Balance with Bank	15,10,423.80	9,54,610.00
Scholarship Fund			
	FDs		
	Balance with Bank		
Employee Benevolent Fund			
	FDs		
	Balance with Oriental Bank of Commerce	1,23,591.00	99,075.00
Leave Encashment Fund			
	FDs		
	Balance with Bank		
Pension Fund			
	FDs	69,00,000.00	10,00,000.00
	Balance with Oriental Bank of Commerce	5,63,701.00	5,90,680.00
Gratuity Fund			
	FDs		
	Balance with Bank		
Employee Provident Fund - GPF			
	FDs	67,00,000.00	2,63,00,000.00
	Balance with Oriental Bank of Commerce	6,22,983.00	5,54,336.00
Dr. Radha Krishnan Fund			
	FDs		
	Balance with Bank		
Employees Defined Pension Fund			
	FDs	1,00,000.00	1,00,000.00
	Balance with Oriental Bank of Commerce	5,45,073.00	5,25,621.00
NSS Fund			
	FDs	5,06,744.00	-
	Balance with Bank	2,54,266.80	7,67,339.00
Youth Red Cross			
	FDs	15,16,861.00	-
	Balance with Bank	37,90,323.00	40,60,551.00
<b>TOTAL</b>		<b>6,05,01,621.26</b>	<b>6,74,86,918.06</b>

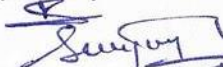
  
Advisor (Finance)

  
Finance Officer

  
DEPUTY DIRECTOR  
LOCAL AUDIT HARYANA  
IGU, MEERPUR (REWARI)

  
Registrar



  
(RSD) 25/5/23



# Indira Gandhi University

Meerpur-Rewari (Haryana)

SCHEDULES FORMING PART OF BALANCE SHEET

AS ON MARCH 31, 2022

## SCHEDULE 6

Amount in Rs.

CURRENT ASSETS, LOANS, ADVANCES		Current Year 2021-22	Previous Year 2020-21
<b>A. CURRENT ASSETS</b>			
1	Cash balance in hand (including cheques/ drafts etc.)		
	Imprest held by various University Departments	-	-
2	Balance as Per Cash Book Grant A/c	57,05,54,340.47	65,99,31,911.96
3	Balance as Per Cash Book DSW	43,47,879.00	14,54,596.00
		-	-
	<b>TOTAL (A)</b>	<b>57,49,02,219.47</b>	<b>66,13,86,507.96</b>
<b>B. LOANS, ADVANCES AND OTHER ASSETS</b>			
1	Loans:		
	a. Staff		
	- Hosing Buidling Loan	25,77,370.00	35,19,882.00
	- Conveyance Loan	95,798.00	2,74,454.00
	- Festival Loan	-	-
	- Wheat Loan	-	-
	- Marriage Loan	2,86,757.00	4,41,718.00
	- Personal Computer Loan	-	-
	- Interest Free Loan to SC Students	-	-
	b. Other Entities engaged in activities/ objectives	-	-
	in kind or for value to be received	-	-
	c. Other (specify)	-	-
2	Advances and other amounts recoverables In cash or in kind or for value to be received:		
	a. On capital account (PWD B&R)	30,44,85,081.00	13,56,21,326.00
	b. Prepaid Expenses	-	-
	c. Security deposit with other offices/dept.	4,00,000.00	4,00,000.00
	d. Others (Staff)	83,43,226.00	21,55,825.00
3	Income Accrued:		
	a. On investments from Earmarked/Endowment Fund	-	-
	b. On investments - FDR's	-	-
	c. On Saving accounts	-	-
	d. Others	-	-
	(inclusive income due unrealised)		
4	Other Receivables	-	-
	<b>TOTAL (B)</b>	<b>31,61,88,232.00</b>	<b>14,24,13,205.00</b>
	<b>TOTAL (A+B)</b>	<b>89,10,90,451.47</b>	<b>80,37,99,712.96</b>

Advisor (Finance)

Finance Officer

DDO

Registrar

Sanyal  
(RSM) 25/5/22

DEPUTY DIRECTOR  
LOCAL AUDIT HARYANA  
IGU, MEERPUR (REWARI)





# Indira Gandhi University

Meerpur-Rewari (Haryana)

SCHEDULES FORMING PART OF BALANCE SHEET AS ON MARCH 31, 2022

## SCHEDULE 7

Amount in Rs.

GRANTS/SUBSIDIES (Irrevocable grants and subsidies received)	Current Year 2021 22	Previous Year 2020-21
1. Central Government/other	25,000.00	75,000.00
2. State Government (s)	15,00,00,000.00	6,60,00,000.00
3. State Government (For Capital assets)	-	-
4. Institutions/Welfare Bodies	-	-
5. International Organizations	-	-
6. Others	-	-
<b>TOTAL</b>	<b>15,00,25,000.00</b>	<b>6,60,75,000.00</b>

Advisor (Finance)

Sachin  
25/3/22  
(RSM)

Finance Officer

DEPUTY DIRECTOR  
LOCAL AUDIT HARYANA  
IGU, MEERPUR (REWARI)

DDO

Registrar



# Indira Gandhi University

Meerpur-Rewari (Haryana)

SCHEDULES FORMING PART OF BALANCE SHEET AS ON MARCH 31, 2022

## SCHEDULE 8

Amount in Rs.

OTHER INTERNAL RECEIPTS	Current Year 2021-22	Previous Year 2020-21
<b>1. Tuition Fees &amp; Fines</b>		
<b>(a) University Teaching Deptts.</b>		
i) Tution Fee	12,91,680.00	10,13,120.00
ii) Admission Fee	2,54,075.00	6,96,600.00
iii) Laboratory Fee	30,14,960.00	22,55,340.00
iv) Dilapidation Fee	43,640.00	40,900.00
v) Training and Placement Fee	-	-
vi) Special Practical Fee	-	-
<b>(b) Other Fee &amp; Fines</b>		
i) Registration/Continuation/Eligibility Fee	2,14,95,840.00	2,46,15,159.00
ii) Migration Fee	16,88,680.00	10,77,380.00
iii) Medical Fee	65,460.00	61,350.00
iv) Misc. Fee	19,00,517.00	47,80,729.00
v) Lib. Fee & Fines	77,900.00	52,533.00
<b>(c) College Fee</b>		
i) Affiliation/Continuation Fee	1,33,69,273.00	1,06,90,019.00
ii) Course/Extension Fee	18,96,340.00	18,29,500.00
iii) University Estt. Fund	40,94,000.00	64,80,200.00
iv) Zonal Youth Festival Fee	-	2,73,000.00
v) Tournament Fee	-	1,92,000.00
<b>2. Examination Fee</b>		
i) Examination Fee	11,45,49,970.00	7,45,15,344.31
ii) Duplicate Certificate Fee	-	-
iii) Re-evaluation/Re-checking/Curriculum Fee	27,58,850.00	58,38,659.03
iv) Sale of Answer Books & Waste Paper etc.	6,69,150.00	-
v) Other Entrance Examination Fee	1,11,72,877.00	1,06,00,108.45
<b>3. Hostel Receipts</b>		
i) Girls Hostel	9,90,342.00	12,35,790.00
ii) Boys Hostel	3,16,728.00	7,10,430.00
<b>4. Misc. Receipts</b>		
i) Sale Proceeds of University Canteen	-	-
ii) Income from Vehicle Hire Charges	-	-
iii) Telephone Charges (Pvt Calls)	-	-
iv) Leave Salary & Pension Contribution	80,511.00	4,46,792.00
v) Amount of fee bifercated out of student fund	-	-
<b>5. Other Misc. Receipts</b>		
i) Transfer from Research-cum-Scholarship Funds for Award of University Scholarship	-	-
ii) Fee Under RTI Act	4,586.00	5,430.00
iii) Misc. Suspense		
Unspent/undisbursed amount	-	-
Security Caution & Earnest Money	-	-
Income of Fee from different Colleges	-	-
Misc. Receipts	23,52,949.00	5,72,925.28
<b>TOTAL</b>	<b>18,20,88,328.00</b>	<b>14,79,83,309.07</b>

  
Advisor (Finance)

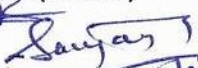
  
Finance Officer

  
DDO

  
Registrar

DEPUTY DIRECTOR  
LOCAL AUDIT HARYANA  
MEERPUR (REWARI)



  
Sanjay  
(RSA) 25/5/23



# Indira Gandhi University

Meerpur-Rewari (Haryana)

SCHEDULES FORMING PART OF BALANCE SHEET AS ON MARCH 31, 2022

## SCHEDULE 9

Amount in Rs.


INTEREST EARNED	Current Year 2021-22	Previous Year 2020-21
1. On Term Deposits:		
a. With Schedule Banks	-	-
b. With Non Schedule Banks	-	-
2. On Savings Accounts:		
a. With Schedule Banks	1,66,98,101.00	2,28,61,614.00
b. With Non Schedule Banks	-	-
c. Others	-	-
3. On Loans:		
a. Employees/Staff	-	7,372.00
b. Others	-	-
4. Interest on Debtors and Other Receivables	-	-
<b>TOTAL</b>	<b>1,66,98,101.00</b>	<b>2,28,68,986.00</b>


  
Advisor (Finance)

  
Finance Officer

  
DDO

  
Registrar

  
Sanjay  
(Rm) 25/1/23

  
DEPUTY DIRECTOR  
LOCAL AUTHORITY (HARYANA)  
IGU, MEERPUR (REWARI)



# Indira Gandhi University

Meerpur-Rewari (Haryana)

SCHEDULES FORMING PART OF BALANCE SHEET AS ON MARCH 31, 2022

## SCHEDULE 10

Amount in Rs.


OTHER INCOME	Current Year 2021-22	Previous Year 2020-21
1. Profit on sale/disposal of assets:		
a. Sale of Fixed Assets	-	-
b. Assets acquired out of grants, or received free of cost	-	-
2. Export Incentive realized	-	-
3. Fees for Miscellaneous Services		
a. Recruitment Application Fee	11,21,757.00	1,21,065.00
4. Income from Rents		
a. University Quarters (License Fee)	83,924.00	92,620.00
b. Electricity/Water Charges from University Quarters	3,09,777.00	3,12,122.00
c. Guest House/Faculty House/Teachers Club	-	-
f. University Shops/Canteen/Bank	78,802.00	29,546.00
g. Others	-	-
5. Other Income:-		
Development & Research & Academics	5,19,35,030.00	5,74,38,675.00
University grant Comm.	-	-
Scholarship, Stipend, Prize	-	-
Other	-	-
<b>TOTAL</b>	<b>5,35,29,290.00</b>	<b>5,79,94,028.00</b>


  
Advisor (Finance)

  
Finance Officer

  
DDO

  
Registrar

  
Sayan V  
25/5/23  
(RSA)

  
DEPUTY DIRECTOR  
LOCAL AUDIT HARYANA  
IGU, MEERPUR (REWARI)





# Indira Gandhi University

Meerpur-Rewari (Haryana)

SCHEDULES FORMING PART OF BALANCE SHEET

AS ON MARCH 31, 2022

## SCHEDULE 11

Amount in Rs.

ESTABLISHMENT EXPENSES	Current Year 2021-22	Previous Year 2020-21
a. Salary & Wages	16,79,80,968.00	11,99,76,100.00
b. Remunerations	1,14,99,166.00	2,98,45,608.00
c. Travelling Allowances	12,44,727.00	5,55,677.00
d. Contribution to Provident Fund/NPS	1,07,45,161.00	63,80,904.00
e. Fee to AIU & other bodies	-	4,69,000.00
g. Expenses on employees retirement & terminal benefits		
- Paid during the year- Gratuity	-	52,22,103.00
i) LTC	3,06,278.00	-
ii) Medical Re-imburement	12,42,786.00	25,06,417.00
v) Leave Salary & Pension Contribution	28,36,841.00	10,36,043.00
ix) Leave Encashment/Edu. Allowance	1,55,878.00	29,85,615.00
x) Payment of Corpus Fund	70,00,000.00	-
<b>TOTAL</b>	<b>20,30,11,805.00</b>	<b>16,89,77,467.00</b>

Advisor (Finance)

Finance Officer

DDO

Registrar

25/5/23  
(RSA)

DEPUTY DIRECTOR  
LOCAL AUDIT HARYANA  
IGU, MEERPUR (REWARI)



# Indira Gandhi University

Meerpur-Rewari (Haryana)

SCHEDULES FORMING PART OF BALANCE SHEET

AS ON MARCH 31, 2022

## SCHEDULE 12

Amount in Rs.

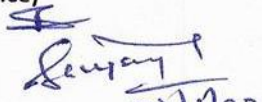
OTHER ADMINISTRATIVE EXPENSES	Current Year 2021-22	Previous Year 2020-21
Advertisements	9,12,725.00	14,29,032.00
Computerisation exp	10,96,115.00	5,75,253.00
Contingencies	21,69,408.00	21,17,565.00
E-Governances in the University	89,796.00	3,44,560.00
Electricity Charges	38,32,658.00	27,52,470.00
Extension Lectures/In House Seminars etc.	5,15,889.00	1,88,872.00
Fee share of Computer Agency/Membership Fees	59,000.00	-
Field Works/Research Laboratory/Chemical & other academic progra	17,16,633.00	3,59,476.00
Lab equipments & other	39,47,923.00	59,725.00
Journal/other Knowledge resources	1,29,950.00	13,570.00
Legal Expenses	7,17,250.00	8,68,150.00
Maintainance & Repair of Buildings, Equipments etc.	44,26,434.00	12,04,397.00
Maintenance of Computers/IT Product/Internet Charges	18,04,819.00	1,57,726.00
Maintenance of Vehicles	4,35,709.00	6,29,204.00
Material & Supplies / Sanitory	1,88,088.00	49,85,970.00
Medicines	7,144.00	4,184.00
Mfg of Answer Books/Exam Material/DMC	35,02,393.00	1,67,58,643.00
Outsourcing Agency	6,13,72,860.00	5,21,91,836.00
Payment to Audit Fee	35,81,258.00	2,02,413.00
Plant & Nursery	-	4,60,723.00
POL Charges	13,02,245.00	7,44,443.00
Postage Telegram Charges	28,115.00	23,721.00
Practical Training	-	4,591.00
Printing Charges	1,75,789.00	54,985.00
Promoting Sports and Other Activities	-	30,792.00
Refund of Fees/NIAM Share/Caution/EMD	9,82,412.00	4,99,946.00
Reserve for Unforeseen Exp.	10,73,529.00	552.88
Seminar & Conference National	5,830.00	-
Sports Stipend/Prize	1,27,599.00	-
Misc. Exp.	4,900.00	-
Short & Excess	0.49	(870.00)
<b>TOTAL</b>	<b>9,42,06,471.49</b>	<b>8,66,61,929.88</b>


  
Advisor (Finance)

  
Finance Officer

  
DDO

  
Registrar

  
(RSM)  
25/3/22

  
DEPUTY DIRECTOR  
LOCAL AUDIT HARYANA  
IGU, MEERPUR (REWARI)





**NOTES ON BALANCE SHEET OF I.G. UNIVERSITY , MEERPUR (REWARI)**  
**AS ON 31-03-2022**

I.G. University, Meerpur, Rewari was established by the Govt. w.e.f. 07.09.2013 by upgradation of erstwhile IGPGRC, Meerpur of MDU, Rohtak. The balances of capital funds as on 07.09.2013 have been ascertained from the information available in the record of erstwhile IGPGRC, Meerpur but the information regarding details of assets and liabilities of the erstwhile IGPGRC, Meerpur are not provided by the MD University, Rohtak so far.

**1. ACCOUNTING POLICY**

University maintains receipts & payment accounts on the basis of Double Entry Accounting System. Income & expenditure statement has been prepared on basis of actual receipts & payments.

**2. INVENTORY VALUATION**

2.1 Stores and Spares (including machinery spares) of the building branch could not be ascertained for the lack of information.

2.2 Consumables in respect of stationery, lab chemicals or any other could not be ascertained for the lack of information.

**3. INVESTMENTS**

No Investment was held by the University except FDR worth Rs. 6,05,01,621/- with Bank as shown in Schedule 5.

**4. EXICE DUTY**

Not Applicable

**5. FIXED ASSETS**

5.1 University has not maintained any Fixed Assets Register showing date of purchase of assets, cost of purchase. A cumulative statement showing fixed assets since the inception on the University till 31.03.2022 has been prepared on the basis of information as per payment vouchers available in Accounts Branch.

**6. DEPRECIATION**

6.1 This is the 9th year and the depreciation has been charged on Fixed Assets and this is provided as per rates specified in the Income Tax Act, 1961.

**7. MISCELLANEOUS EXPENDITURE**

Nil

**8. ACCOUNTING FOR SALES**

Not Applicable

**9. GOVERNMENT GRANTS/SUBSIDIES**

- 9.1 Grant-in-Aid (Plan) received from State Government has been accounted on receipt basis and has been shown income of the University.
- 9.2 Grants-in-Aid received from other Central/State funding agencies have also been accounted on receipts basic and shown income of the University.

**10. FOREIGN CURRENCY TRANSACTIONS**

No Foreign currency transaction done during the year.

**11. LEASE**

The University has not taken any property on Lease.

**12. RETIREMENT BENEFITS**

- 12.1 No provision for Liability towards gratuity and pension payable on death/retirement of employees is made.
- 12.2 Provision for accumulated leave encashment benefit to the employees is yet not made.

**13. CONTINGENT LIABILITES**

Not Applicable.

**14. CAPITAL COMMENTMENTS**

Not Applicable.

**15. LEASE OBLIGATIONS**

Not Applicable.

**16. CURRENT ASSETS, LOANS AND ADVANCES**

In the opinion of the University, the current assets, loans and advances have a value on realization in the ordinary course of business, equal at least to the aggregate amount shown in the Balance Sheet.



## 17. TAXATION

In view of there being no taxable income under Income-tax Act 1961, no provision for Income tax has been considered necessary.

## 18. REMUNERATION TO AUDITORS:

Rs. 35,81,258/- paid during the period 01.04.2021 to 31.03.2022 on account of Audit Fee.

19. The electricity charges paid by the university on behalf of the employees have been shown as expenditure and the same amount recovered from the employees have been shown as income of the university.

20. The work in progress in respect of construction activities have been ascertained on the basis of payment released by the university upto 31.03.2022 and has been shown under the head Capital Work in Progress.

21. The University confirms having provided Bank Balances, Vehicle Loan, Housing Loan, Marriage Loan, Personal Computer Loan, Fixed Assets Details, current Assets & liabilities or any other details provided in the balance sheet.

22. Schedules 1 to 12 are annexed to and form an integral part of the Balance Sheet at 31.03.2022 and the Income and Expenditure Account for the year ended on the that date.

ADVISOR (FINANCE)

FINANCE OFFICER

DDO

REGISTRAR

Complied from the Annual accounts (Receipts & Payments) and other information as available in Accounts Branch of the University.

25/5/23  
(KSM)

DEPUTY DIRECTOR  
LOCAL AUDIT HARYANA  
IGU, MEERPUR (REWARI)

