

BALANCE SHEET

AS ON

31-03-2021



INDIRA GANDHI UNIVERSITY
MEERPUR, REWARI

(A State University established under Haryana Act No. 29 of 2013)

Indira Gandhi University

Meerpur-Rewari (Haryana)

BALANCE SHEET AS ON MARCH 31, 2021

Amount in Rs.

PARTICULARS	Schedule No.	Current Year 2020-21	Previous Year 2019-20
<u>CAPITAL FUND AND LIABILITIES</u>			
CAPITAL FUND	1	914812794.96	898214781.77
DEFERRED CREDIT LIABILITIES	2	82395674.06	76172337.82
CURRENT LIABILITIES AND PROVISIONS	3	8643551.00	7697204.00
TOTAL		1005852020.02	982084323.59
<u>ASSETS</u>			
FIXED ASSETS (IGU)	4	134565389.00	143310346.00
INVESTMENTS	5	67486918.06	47258159.82
CURRENT ASSETS, LOANS & ADVANCES	6	803799712.96	791515817.77
TOTAL		1005852020.02	982084323.59

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Finance Officer
 Indira Gandhi University
 Meerpur, Rewari

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Controller of Finance
 Drawing & Disbursing Officer
 Indira Gandhi University
 Meerpur, Rewari

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Registrar
 Indira Gandhi University
 Meerpur, Rewari

Feb 03/01/2022

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 2/2/2022
 Deputy Director (Audit)

we didn't perform any audit function & vouching of the financial figures. On the request of management, we have only verified the figures with the documentary evidences and records produced before us. This verification is done only for the presentation of account to senior authority management. We didn't certify the genuineness of any figure but it is certified by the management as it is the part & responsibility of the management.



UDIN: - 22523014AEH0W4578

Indira Gandhi University

Meerpur-Rewari (Haryana)

INCOME AND EXPENDITURE ACCOUNT AS ON MARCH 31, 2021

Amount in Rs.

PARTICULARS	Schedule No.	Current Year 2020-21	Previous Year 2019-20
INCOME			
Grants-in-Aid received from State Govt.	7	66075000.00	220050000.00
Other Internal Receipts	8	147983309.07	141249241.73
Interest Earned	9	22868986.00	16505856.00
Other Income	10	57994028.00	52943875.00
TOTAL (A)		294921323.07	430748972.73
EXPENDITURE			
Establishment Expenses	11	168977467.00	153150823.00
Other Administrative Expenses etc.	12	86661929.88	76739279.00
Depreciation (Net total at the year end-corresponding to Sch 8)	4	22683913.00	22894612.00
TOTAL (B)		278323309.88	252784714.00
Balance being excess of Income over Expenditure (A-B)		16598013.19	177964258.73
Amount appropriated for Construction Activities out of Self Generated		0.00	0.00
Income by the University Transfer to Depreciation Fund		0.00	0.00
Income by the University Transfer to Corpus Fund		0.00	0.00
Balance being Surplus/(Deficit) carried to General Reserve		16598013.19	177964258.73

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Meerpur, Distt. Rewari

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Meerpur, Distt. Rewari

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UDIN:- 20210101AEHIDW4576

Indira Gandhi University

Meerpur-Rewari (Haryana)

SCHEDULES FORMING PART OF BALANCE SHEET AS ON MARCH 31, 2021

SCHEDULE 1

Amount in Rs.

	Current Year 2020-21	Previous Year 2019-20
CAPITAL FUND:		
Balance as at the beginning of the year	898214781.77	720250523.04
Add: Transfer from General Reserve/Income Expenditure		
Add/(Deduct): Balance of net income/(expenditure) transferred from the Income and Expenditure Account	16598013.19	177964258.73
BALANCE AS AT THE YEAR END	914812794.96	898214781.77

SCHEDULE 2

Amount in Rs.

	Current Year 2020-21	Previous Year 2019-20
DEFERRED CREDIT LIABILITIES:		
a. Acceptances secured by hypothecation of capital equipment and other assets		
b. Others		
1. Youth Welfare Fund	12804939.00	5920965.00
2. Holiday Home Fund	4476008.00	3119668.00
3. Amalgamated Fund	5169461.00	7434725.00
4. Sports Fund	16495360.06	10798769.82
5. Dr. Radha Krishnan Fund	2826729.00	1896979.00
6. NSS Fund	1036984.00	572429.00
7. Youth Red Cross	5140671.00	2978609.00
8. Hostel Fund	954610.00	4030025.00
9. Endowment Trust Fund	0.00	0.00
10. Scholarship Fund	0.00	0.00
11. Employees Benevolent Fund	99075.00	82295.00
12. Leave Encashment Corpus	0.00	0.00
13. Pension Fund Account	1590680.00	8403877.00
14. Defined Pension Fund Account	625621.00	772184.00
15. Gratuity Corpus Fund	0.00	0.00
16. Employees Provident Fund	26854336.00	26370612.00
17. Depreciation Fund	0.00	0.00
18. Library Security Refundable	4321200.00	3791200.00
TOTAL	82395674.06	76172337.82

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2/02/2022
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Deputy Director (Accounts)
Indira Gandhi University
Meerpur, Rewari

MANISH CHANDNA
M.No. 523214
Rewari
Chartered Accountants

Indira Gandhi University

Meerpur-Rewari (Haryana)

SCHEDULES FORMING PART OF BALANCE SHEET AS ON MARCH 31, 2021

SCHEDULE 3

Amount in Rs.

	Current Year 2020-21	Previous Year 2019-20
CURRENT LIABILITIES AND PROVISIONS:		
A. CURRENT LIABILITIES		
1. Acceptances	0.00	0.00
2. Sundry Creditors	0.00	0.00
a. For Goods	0.00	0.00
b. Others	1444388.00	726649.00
3.. Statutory Liabilities:		
a. Overdue	0.00	0.00
b. Others	0.00	0.00
4. Other current liabilities		
a. Security Refundable (XEN Office)	0.00	0.00
b. Security Refundable (Hostel Fund)	0.00	0.00
c. Security Refundable (Unievrsity Campus School)	0.00	0.00
d. Security, Caution & Earnest Money	5088789.00	4860181.00
e. Scholarship, Stipend, Prizes	2110374.00	2110374.00
TOTAL (A)	8643551.00	7697204.00
B. PROVISIONS		
1. For Taxation	0.00	0.00
2. Trade Warranties/ Claims	0.00	0.00
3. Other - LTC	0.00	0.00
TOTAL (B)	0.00	0.00
TOTAL (A+B)	8643551.00	7697204.00

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[Signature] 03/01/2022
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 Deputy Director (Audit)
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 Meerpur, Rewari




Indira Gandhi University, Meerpur-Rewari (Haryana)

SCHEDULES FORMING PART OF BALANCE SHEET AS ON MARCH 31, 2021

SCHEDULE 4 - FIXED ASSETS (DEPRECIATION CALCULATED AS PER INCOME TAX ACT)

ASSETS	RATES	OPENING BALANCE AS ON 01.04.20	ADDITION BEFORE 30.09.2020	ADDITION AFTER 30.09.2020	DISPOSALS*	BALANCE	DEP.	CLOSING BALANCE 31.03.2021
Freehold Land	0	0.00		0.00	0.00	0.00	0.00	0.00
Building	10%	79557547.00	0.00	0.00	0.00	79557547.00	7955755.00	71601792.00
Road/Footpath/Street Light etc.	10%	10368029.00	180979.00	286187.00	0.00	10835195.00	1069210.00	9765985.00
Computer/IT Product/Lab Equipment	40%	8841241.00	2055513.00	2586744.00	0.00	13483498.00	4876050.00	8607448.00
Office & other Equipments	15%	5117224.00	450662.00	568726.00	0.00	6136612.00	877837.00	5258775.00
Sports Equipment	15%	829908.00	0.00	0.00	0.00	829908.00	124486.00	705422.00
Machinery & Equipment	15%	3232304.00	38350.00	173060.00	0.00	3443714.00	503578.00	2940136.00
Furniture & Fixture	10%	21697602.00	2654673.00	5125041.00	0.00	29477316.00	2691480.00	26785836.00
Library Books	40%	10329853.00	0.00	0.00	0.00	10329853.00	4131941.00	6197912.00
Vehicles	15%	3023843.00		0.00	0.00	3023843.00	453576.00	2570267.00
Capital Work in Progress* (Annexure-A)	0	312795.00	0.00	286187.00	467166.00	131816.00	0.00	131816.00
Total		143310346.00	5380177.00	9025945.00	467166.00	157249302.00	22683913.00	134565389.00

* Depreciation has been charged as per rates prescribed in Income tax Act 1961.


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Indira Gandhi University
Meerpur-Rewari (Haryana)
SCHEDULES FORMING PART OF BALANCE SHEET
AS ON MARCH 31, 2021

SCHEDULE 5

Amount in Rs.

INVESTMENTS	Current Year 2020-21	Previous Year 2019-20
Youth welfare fund (DSW Office)	0.00	0.00
FDs	0.00	0.00
Balance with Bank	10889249.00	0.00
Holiday Home Fee	0.00	0.00
FDs	0.00	0.00
Balance with Bank	0.00	0.00
Amalgamated Fund/DSW	0.00	0.00
FDs	12000000.00	0.00
Balance with Bank	0.00	0.00
Sport Fund (Sports Office)	0.00	0.00
FDs	2500000.00	0.00
Balance with Bank	7145457.06	7599166.82
Hostel Fund	0.00	0.00
FDs	0.00	0.00
Balance with Bank	954610.00	4030025.00
Scholarship Fund	0.00	0.00
FDs	0.00	0.00
Balance with Bank	0.00	0.00
Employee Benevolent Fund	0.00	0.00
FDs	0.00	0.00
Balance with Oriental Bank of Commerce	99075.00	82295.00
Leave Encashment Fund	0.00	0.00
FDs	0.00	0.00
Balance with Bank	0.00	0.00
Pension Fund	0.00	0.00
FDs	1000000.00	8353000.00
Balance with Oriental Bank of Commerce	590680.00	50877.00
Gratuity Fund	0.00	0.00
FDs	0.00	0.00
Balance with Bank	0.00	0.00
Employee Provident Fund	0.00	0.00
FDs	26300000.00	26320000.00
Balance with Oriental Bank of Commerce	554336.00	50612.00
Dr. Radha Krishnan Fund	0.00	0.00
FDs	0.00	0.00
Balance with Bank	0.00	0.00
Employees Defined Pension Fund	0.00	0.00
FDs	100000.00	720000.00
Balance with Oriental Bank of Commerce	525621.00	52184.00
NSS Fund	0.00	0.00
FDs	0.00	0.00
Balance with Bank	767339.00	0.00
Youth Red Cross	0.00	0.00
FDs	0.00	0.00
Balance with Bank	4060551.00	0.00
TOTAL	67486918.06	47258159.82

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Chartered Accountants

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Meerpur-Rewari (Haryana)
SCHEDULES FORMING PART OF BALANCE SHEET
AS ON MARCH 31, 2021

SCHEDULE 6

Amount in Rs.

	Current Year 2020-21	Previous Year 2019-20
CURRENT ASSETS, LOANS, ADVANCES		
A. CURRENT ASSETS		
1 Cash balance in hand (including cheques/ drafts etc.)		
Imprest held by various University Departments	0.00	0.00
2 Balance as Per Cash Book Grant A/c	659931911.96	640219136.77
3 Balance as Per Cash Book DSW	1454596.00	24984018.00
4 FDR	0.00	0.00
TOTAL (A)	661386507.96	665203154.77
B. LOANS, ADVANCES AND OTHER ASSETS		
1 Loans:		
a. Staff		
- Hosing Buidling Loan	3519882.00	4164207.00
- Conveyance Loan	274454.00	459110.00
- Festival Loan	0.00	0.00
- Wheat Loan	0.00	0.00
- Marriage Loan	441718.00	654958.00
- Personal Computer Loan	0.00	0.00
- Interest Free Loan to SC Students	0.00	0.00
b. Other Entities engaged in activities/ objectives in kind or for value to be received	0.00	0.00
c. Other (specify)	0.00	0.00
2 Advances and other amounts recoverables In cash or in kind or for value to be received:		
a. On capital account (PWD B&R)	135621326.00	116433525.00
b. Prepaid Expenses	0.00	0.00
c. Security deposit with other offices/dept.	400000.00	400000.00
d. Others (Staff)	2155825.00	4200863.00
3 Income Accured:		
a. On investments from Earmarked/Endowment Fund	0.00	0.00
b. On investments - FDR's	0.00	0.00
c. On Saving accounts	0.00	0.00
d. Others (inclusive income due unrealised)	0.00	0.00
4 Other Receivables	0.00	0.00
TOTAL (B)	142413205.00	126312663.00
TOTAL (A+B)	803799712.96	791515817.77

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Meerpur, Rewari

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01/02/2022

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Controller of Finance

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Drawing & Disbursing Officer
Indira Gandhi University
Meerpur, Rewari

[Signature] 03/01/2022
Registrar

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Indira Gandhi University
Meerpur, Rewari
Deputy Director (Audit)
Indira Gandhi University
Meerpur (Rewari)

Indira Gandhi University

Meerpur-Rewari (Haryana)

SCHEDULES FORMING PART OF BALANCE SHEET AS ON MARCH 31, 2021

SCHEDULE 7

Amount in Rs.

GRANTS/SUBSIDIES (Irrevocable grants and subsidies received)	Current Year 2020-21	Previous Year 2019-20
1. Central Government/other	75000.00	50000.00
2. State Government (s)	66000000.00	220000000.00
3. State Government (For Capital assets)	0.00	0.00
4. Institutions/Welfare Bodies	0.00	0.00
5. International Organizations	0.00	0.00
6. Others	0.00	0.00
TOTAL	66075000.00	220050000.00

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Meerpur-Rewari (Haryana)

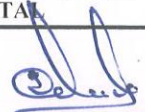
SCHEDULES FORMING PART OF BALANCE SHEET AS ON MARCH 31, 2021


SCHEDULE 8

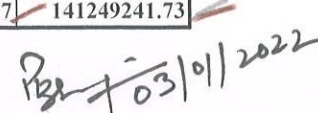
Amount in Rs.

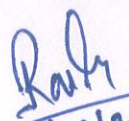
OTHER INTERNAL RECEIPTS	Current Year 2020-21	Previous Year 2019-20
1. Tuition Fees & Fines		
(a) University Teaching Deptts.		
i) Tuition Fee	1013120.00	1606230.00
ii) Admission Fee	696600.00	644775.00
iii) Laboratory Fee	2255340.00	3360485.00
iv) Dilapidation Fee	40900.00	46425.00
v) Training and Placement Fee	0.00	0.00
vi) Special Practical Fee	0.00	0.00
(b) Other Fee & Fines		
i) Registration/Continuation/Eligibility Fee	24615159.00	20557075.00
ii) Migration Fee	1077380.00	437000.00
iii) Medical Fee	61350.00	69638.00
iv) Misc. Fee	4780729.00	9495698.90
v) Lib. Fee & Fines	52533.00	65027.00
(c) College Fee		
i) Affiliation/Continuation Fee	10690019.00	11617000.00
ii) Course/Extension Fee	1829500.00	1435000.00
iii) University Estt. Fund	6480200.00	0.00
iv) Zonal Youth Festival Fee	273000.00	0.00
v) Tournament Fee	192000.00	0.00
2. Examination Fee		
i) Examination Fee	74515344.31	87785683.58
ii) Duplicate Certificate Fee	0.00	0.00
iii) Re-evaluation/Re-checking Fee	5838659.03	1383010.25
iv) Sale of Answer Books & Waste Paper etc.	0.00	269414.00
v) Other Entrance Examination Fee	10600108.45	945472.00
3. Hostel Receipts		
i) Girls Hostel	1235790.00	0.00
ii) Boys Hostel	710430.00	0.00
4. Misc. Receipts		
i) Sale Proceeds of University Canteen	0.00	0.00
ii) Income from Vehicle Hire Charges	0.00	0.00
iii) Telephone Charges (Pvt Calls)	0.00	0.00
iv) Leave Salary & Pension Contribution	446792.00	0.00
v) Amount of fee bifurcated out of student fund	0.00	0.00
5. Other Misc. Receipts		
i) Transfer from Research-cum-Scholarship Funds for Award of University Scholarship	0.00	0.00
ii) Fee Under RTI Act	5430.00	8962.00
iii) Misc. Suspense		
Unspent/undisbursed amount	0.00	0.00
Security Caution & Earnest Money	0.00	0.00
Income of Fee from different Colleges	0.00	0.00
Misc. Receipts	572925.28	1522346.00
TOTAL	147983309.07	141249241.73



Finance Officer
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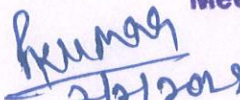

Controller of Finance


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02/02/2022


Deputy Director (Audit)
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Meerpur, Rewari



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Indira Gandhi University

Meerpur-Rewari (Haryana)

SCHEDULES FORMING PART OF BALANCE SHEET AS ON MARCH 31, 2021

SCHEDULE 9

Amount in Rs.

INTEREST EARNED	Current Year 2020-21	Previous Year 2019-20
1. On Term Deposits:		
a. With Schedule Banks	0.00	0.00
b. With Non Schedule Banks	0.00	0.00
2. On Savings Accounts:		
a. With Schedule Banks	22861614.00	16505856.00
b. With Non Schedule Banks	0.00	0.00
c. Others	0.00	0.00
3. On Loans:		
a. Employees/Staff	7372.00	0.00
b. Others	0.00	0.00
4. Interest on Debtors and Other Receivables	0.00	0.00
TOTAL	22868986.00	16505856.00

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SCHEDULES FORMING PART OF BALANCE SHEET AS ON MARCH 31, 2021


SCHEDULE 10

Amount in Rs.


OTHER INCOME	Current Year 2020-21	Previous Year 2019-20
1. Profit on sale/disposal of assets:		
a. Sale of Fixed Assets	0.00	0.00
b. Assets acquired out of grants, or received free of cost	0.00	0.00
2. Export Incentive realized	0.00	0.00
3. Fees for Miscellaneous Services		
a. Recruitment Application Fee	121065.00	1784212.00
4. Income from Rents		
a. University Quarters (License Fee)	92620.00	72488.00
b. Electricity/Water Charges from University Quarters	312122.00	392148.00
c. Guest House/Faculty House/Teachers Club	0.00	0.00
f. University Shops/Canteen/Bank	29546.00	392232.00
g. Others	0.00	0.00
5. Other Income:-		
Development & Research & Academics	57438675.00	50302795.00
University grant Comm.	0.00	0.00
Scholarship, Stipend, Prize	0.00	0.00
Other	0.00	0.00
TOTAL	57994028.00	52943875.00



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Date: 03/01/2022
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SCHEDULES FORMING PART OF BALANCE SHEET AS ON MARCH 31, 2021

SCHEDULE 11

Amount in Rs.

ESTABLISHMENT EXPENSES	Current Year 2020-21	Previous Year 2019-20
a. Salary & Wages	119976100.00	125642838.00
b. Remunerations	29845608.00	14266100.00
c. Travelling Allowances	555677.00	834178.00
d. Contribution to Provident Fund/NPS	6380904.00	8377745.00
e. Fee to AIU & other bodies	469000.00	399000.00
f. Staff Welfare Expenses	0.00	0.00
g. Expenses on employees retirement & terminal benefits	0.00	0.00
- Paid during the year- Gratuity	5222103.00	0.00
- Provision for the year	0.00	0.00
h. Bonus	0.00	0.00
i. Others (specify)	0.00	0.00
i) LTC	0.00	1595128.00
ii) Medical Re-imburement	2506417.00	1383989.00
iii) Ex-Gratia	0.00	0.00
iv) Payment to Contractual Staff	0.00	0.00
v) Leave Salary & Pension Contribution	1036043.00	639845.00
vi) Premium to GSLI Class IV	0.00	0.00
vii) Honorarium	0.00	12000.00
viii) Revision of pay Scale	0.00	0.00
ix) Leave Encashment/Edu. Allowance	2985615.00	0.00
x) Payment of Corpus Fund	0.00	0.00
	0.00	0.00
TOTAL	168977467.00	153150823.00

[Signature]
Finance Officer

Finance Officer
Indira Gandhi University
Meerpur, Rewari

[Signature]

Controller of Finance

[Signature]

DDO

Drawing & Disbursing Officer
Indira Gandhi University
Meerpur, Rewari

[Signature]
Feb 03/01/2022

Registrar

Registrar
Indira Gandhi University
Meerpur, Rewari

[Signature]
01/02/2022

[Signature]
02/02/2022

[Signature]
01/02/2022

Deputy Director (Audit)
Indira Gandhi University
Meerpur, Rewari



Indira Gandhi University

Meerpur-Rewari (Haryana)

SCHEDULES FORMING PART OF BALANCE SHEET AS ON MARCH 31, 2021

SCHEDULE 12

Amount in Rs.

OTHER ADMINISTRATIVE EXPENSES	Current Year 2020-21	Previous Year 2019-20
Adoption of Online System	0.00	0.00
Advertisements	1429032.00	447454.00
Archeological Works/History Tours	0.00	0.00
Computerisation exp	575253.00	537793.00
Contingencies	2117565.00	1310183.00
Diesel	0.00	0.00
E-Governances in the University	344560.00	505647.00
Electricity Charges	2752470.00	3856188.00
Extension Lectures/In House Seminars etc.	188872.00	495998.00
Fee share of Computer Agency	0.00	0.00
Fee share of Study Centres/Serv Pro/Colleges	0.00	0.00
Field Works/Research Laboratory & other academic programs	359476.00	556286.00
Lab equipments & other	59725.00	69395.00
Journal/other Knowledge resources	13570.00	122800.00
Legal Expenses	868150.00	523308.00
Maintainance & Repair of Buildings, Equipments etc.	1204397.00	1306375.00
Maintenance of Computers/IT Product	157726.00	0.00
Maintenance of Vehicles	629204.00	480932.00
Material & Supplies	4985970.00	2090233.00
Medicines	4184.00	0.00
Mfg of Answer Books/Exam Material	16758643.00	4005963.00
Outsourcing Agency	52191836.00	58134706.00
Payment to Audit Fee	202413.00	620322.00
Payment of Computer Agency	0.00	0.00
Personal Contact programme/TP	0.00	0.00
Plant & Nursery	460723.00	201144.00
POL Charges	744443.00	800324.00
Postage Telegram Charges	23721.00	15785.00
Practical Training	4591.00	50506.00
Printing Charges	54985.00	72041.00
Promoting Sports and Other Activities	30792.00	213111.00
Refund of Fees/NIAM Share/Caution/EMD	499946.00	280094.00
Reserve for Unforeseen Exp.	552.88	12690.00
Seminar & Conference National	0.00	30000.00
Sports Stipend/Prize	0.00	0.00
University Scholarship & Special Assistance	0.00	0.00
Scholarship/Stipend from others	0.00	0.00
Legal Aid Clinic	0.00	0.00
Misc. Exp.	0.00	0.00
Short & Excess	-870.00	1.00
TOTAL	86661929.88	76739279.00

Financial Officer
Indira Gandhi University

Controller of Finance

DDO
Deputy Director (Audit)
Indira Gandhi University

Registrar
Indira Gandhi University
Meerpur, Rewari

Ravi
21/02/2022

[Signature]
22/02/2022


Indira Gandhi University


Meerpur-Rewari (Haryana)


Annexure-A

Details of Capital Works in Progress


Name of Work	Upto Previous year	Addition	Disposals	Balance
P&F Interlocking Tiles Parking in front of Rao Tula Ram Block	0	0	0	0
Providing Solid Partitions for Chemistry Labs	0	0	0	0
S/E OF 6 Meter High Mast Lightning Towers	131816	0	0	131816
Providing exterior partition in the Stilt Parking area of the Central Library	180979	286187	467166	0
Total	312795	286187	467166	131816



Finance Officer
 Indira Gandhi University
 Meerpur, Rewari

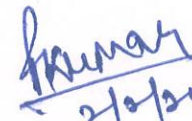

Controller of Finance
Drawing & Disbursing Officer
 Indira Gandhi University
 Meerpur, Rewari


DDO
Registrar
 Indira Gandhi University
 Meerpur, Rewari

PBT 03/01/2022


 01/02/2022


 02/02/2022
 RSA


 21/02/2022
 Deputy Director (Audit)
 Indira Gandhi University
 Meerpur, Rewari



**NOTES ON BALANCE SHEET OF I.G. UNIVERSITY , MEERPUR (REWARI) AS
ON 31-03-2021)**

I.G. University, Meerpur, Rewari was established by the Govt. w.e.f. 07.09.2013 by up gradation of erstwhile IGPGRC, Meerpur of MDU, Rohtak. The balances of capital funds as on 07.09.2013 have been ascertained from the information available in the record of erstwhile IGPGRC, Meerpur but the information regarding details of assets and liabilities of the erstwhile IGPGRC, Meerpur not provided by the MD University, Rohtak so far:

1. ACCOUNTING POLICY

University maintains receipts & payment accounts on the basis of Single Entry Accounting System. No provisions made for petty expenses. Income & expenditure statement has been prepared on basis of actual receipts & payments.

2. INVENTORY VALUATION

- 2.1 Stores and Spares (including machinery spares) of the building branch could not be ascertained.
- 2.2 Consumables in respect of stationery, lab chemicals or any other could not be ascertained.

3. INVESTMENTS

Rs. 3,45,00,000/- Investment as FDR and Flexi deposit worth Rs. 74,00,000/- with Bank as shown in Schedule 5.

4. EXCISE DUTY

Not Applicable

5. FIXED ASSETS

University has not maintained any Fixed Assets/Inventory Register showing date of purchase of assets, cost of purchase. A cumulative statement showing fixed assets since the inception on the University till 31.03.2021 has been prepared on the basis of information as per payment vouchers available in Accounts Branch.

6. DEPRECIATION

This is the 8th year and the depreciation has been charged on Fixed Assets and this is provided as per rates specified in the Income Tax Act, 1961.

7. MISCELLANEOUS EXPENDITURE

Nil

8. ACCOUNTING FOR SALES

Not Applicable

9. GOVERNMENT GRANTS/SUBSIDIES

- 9.1 Grant-in-Aid (Plan) received from State Government has been accounted on receipt basis and has been shown income of the University.
- 9.2 Grants-in-Aid received from other Central/State funding agencies have also been accounted on receipts basic and shown income of the University.

10. FOREIGN CURRENCY TRANSACTIONS

No Foreign currency transaction done during the year.

11. LEASE

The University has not taken any property on Lease.

12. RETIREMENT BENEFITS

- 12.1 Provision for Liability towards gratuity and pension payable on death/retirement of employees is made.
- 12.2 Provision for accumulated leave encashment benefit to the employees have been made.

13. CONTINGENT LIABILITES

Not Applicable.

14. LEASE OBLIGATIONS

Not Applicable.

15. CURRENT ASSETS, LOANS AND ADVANCES

In the opinion of the University, the current assets, loans and advances have a value on realization in the ordinary course of business, equal at least to the aggregate amount shown in the Balance Sheet.

16. TAXATION

In view of there being no taxable income under Income-tax Act 1961, no provision for Income tax has been considered necessary.




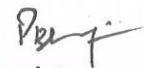
17. FOREIGN CURRENCY TRANSACTIONS

Nil


18. Govt. Audit Fees:

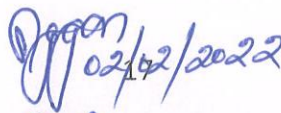
Rs. 2,02,413/- paid during the period 01.04.2020 to 31.03.2021 on account of Audit Fees.

19. The electricity charges paid by the university on behalf of the employees have been shown as expenditure and the same amount recovered from the employees have been shown as income of the university.
20. The work in progress in respect of construction activities have been ascertained on the basis of payment released by the university upto 31.03.2020 and has been shown under the head Capital work in Progress.
21. The Balance of Sports Fund is shown as per Bank Pass Book and Cash Book.
22. The University confirms having provided Bank Balances, Vehicle Loan, Housing Loan, Marriage Loan, Personal Computer Loan, Fixed Assets Details, current Assets & liabilities or any other details provided in the balance sheet.
23. Schedules 1 to 12 are annexed to and from an integral part of the Balance Sheet at 31.03.2021 and the income and Expenditure Account for the year ended on the that date.

 Finance Officer Indira Gandhi University Meerpur, Rewari	 Controller of Finance Drawing & Disbursing Officer Indira Gandhi University Meerpur, Rewari	 DDO Drawing & Disbursing Officer Indira Gandhi University Meerpur, Rewari	 Registrar Registrar Indira Gandhi University Meerpur, Rewari
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Compiled on the basis of Annual accounts (Receipts & Payments) and other information as available in Accounts Branch of the University.


01/02/2022


02/02/2022
RSA


21/2/2022
Deputy Director (Audit)
Indira Gandhi University
Meerpur, Rewari

MANISH CHANDNA
M.No. 523214
Rewari
Chartered Accountants
