

INDIRA GANDHI UNIVERSITY

Multidisciplinary Courses (MDC) offered by Department of Commerce w.e.f. 2026-27

Multidisciplinary Courses (MDC)

Category	Course Code	Semester	Credit	Nomenclature of Course
MDC 1	26L4.5-MDC-COM-101	1	3	Personal Finance
MDC 2	26L4.5-MDC-COM-201	2	3	Fundamentals of Banking and Insurance
MDC 3	26L5.0-MDC-COM-301	3	3	Fundamentals of Indian Capital Market

Part A - Introduction			
Name of Department	Commerce		
Semester	I		
Nature of Course	Theory (Lecture + Tutorial)		
Nomenclature of the Course	Personal Finance		
Course Code	26L4.5-MDC-COM-101		
Course Type	MDC-1		
Course Level	100-199		
Pre-requisite for the course (if any)	Nil		
Course Learning Outcomes (CLOs) After completing this course, the learner will be able to:	CLO ₁	Understand the basics of personal finance and personal financial planning.	
	CLO ₂	Gain the knowledge of investment and different investment avenues. Also Understand investment risk and return, and the role of the regulatory environment in managing personal finance.	
	CLO ₃	Do insurance planning, tax and estate planning and retirement planning.	
	Theory	Practical	Total
Credits	3	0	3
Teaching Hours per week	3	0	3
Internal Assessment Marks	25	0	25
End Term Exam Marks	50	0	50
Max. Marks	75	0	75
Examination Duration (in Hours)	03		
Part B- Contents of the Course			
<u>Instructions for Paper- Setter:</u> The paper setter shall prepare 7 questions selecting two questions from each of the three units with consideration given to the Course Learning Outcomes. Among these, question number 1 will be compulsory question comprising 4 short answer type questions carrying two marks each (total 08 marks) and covering the entire syllabus. The remaining questions will be carrying 14 marks each. Examinees will be required to attempt four questions: the compulsory question no. 1 and 1 question from the each of the three units.			
Unit	Topics	CLO/s Attempt	Contact Hours
I	Personal finance: Concept, need, principles, scope; Personal finance services and strategies; Personal financial planning: Process, factors affecting; Financial planner: Role and functions; Financial objectives; Time Value of Money.	1	15
II	Basics of investment; Investment avenues and strategies; Mutual Funds: Concept, types, asset management companies, identifying mutual fund for investment; Investing in stock markets: Identifying stocks, holding, day trading, and settlement process.	2	15
III	Insurance planning: Concept, importance; Types of insurance policies; Risk coverage and returns from insurance; Considerations in purchase of insurance policy; Role of IRDA; Retirement planning: Pension plans, NPS.	3	15
Total Contact hours			45

Evaluation Methods		
Internal Assessment: 25 Marks		End Term Examination: 50 Marks
• Class Participation:	5	Written Examination: 50
• Seminar/presentation/assignment/quiz/ class test etc.:	5	
• Mid-Term Exam:	15	
Part C-Learning Resources		
Recommended Books/Journals/ e-resources/ Learning Management Systems (LMS):		
• Mishkin, F. S., & Eakins, S. G. (2024). <i>Financial markets and institutions</i> (10th ed.). Pearson. • Bhatia, N. (2023). <i>Insurance and Risk Management</i>. Pinnacle Learning. • Kapoor, J. R., Dlabay, L. R., & Hughes, R. J. (2023). <i>Personal finance</i> (15th ed.). McGraw-Hill Education. • Garman, E. T., & Forgue, R. E. (2023). <i>Personal finance</i> (15th ed.). Cengage Learning. • Madura, J. (2022). <i>Personal finance</i> (7th ed.). Pearson. • अग्रवाल, एच. सी. (2023). <i>व्यक्तिगत वित्त एवं वित्तीय साक्षरता</i> (हिंदी संस्करण). Sahitya Bhawan Publications. • https://onlinecourses.swayam2.ac.in/e-learning/preview/imb26_mg149 • https://onlinecourses.swayam2.ac.in/e-learning/preview/imb26_mg153		

Mapping of Course Learning Outcomes (CLOs) to Program Learning Outcomes (PLOs)

CLOs	PLO ₁	PLO ₂	PLO ₃	PLO ₄	PLO ₅	PLO ₆	PLO ₇	PLO ₈	PLO ₉	PLO ₁₀	PLO ₁₁
CLO ₁	3	1	-	2	2	2	3	2	2	2	1
CLO ₂	3	1	-	2	2	2	3	3	3	2	1
CLO ₃	3	2	-	3	2	3	3	3	2	3	2
CLO ₄	3	2	-	3	3	3	3	2	3	3	1

Content Mapping with NEP thrust areas

Field	Hours devoted
Employability	10
Entrepreneurship	4
Skill Enhancement	9
Communication Development	2
Indian Knowledge System	2
Environmental Awareness/SDGs	2
Current Issues and Social Awareness	5
Gender issues	2
Public policies	5
Any Other	4

Part A – Introduction			
Name of Department	Commerce		
Semester	II		
Nature of Course	Theory (Lecture + Tutorial)		
Nomenclature of the Course	Fundamentals of Banking and Insurance		
Course Code	26L4.5-MDC-COM-201		
Course Type	MDC-2		
Course Level	100-199		
Pre-requisite for the course (if any)	Nil		
Course Learning Outcomes (CLOs) After completing this course, the learner will be able to:	CLO ₁	Understand the Indian banking system.	
	CLO ₂	Understand the principles & regulation of insurance.	
	CLO ₃	Learn about various types of insurance and the claims settlement procedure.	
	Theory	Practical	Total
Credits	3	0	3
Teaching Hours per week	3	0	3
Internal Assessment Marks	25	0	25
End Term Exam Marks	50	0	50
Max. Marks	75	0	75
Examination Duration (in Hours)	03		
Part B- Contents of the Course			
<u>Instructions for Paper- Setter:</u>			
The paper setter shall prepare 7 questions selecting two questions from each of the three units with consideration given to the Course Learning Outcomes. Among these, question number 1 will be compulsory question comprising 4 short answer type questions carrying two marks each (total 08 marks) and covering the entire syllabus. The remaining questions will be carrying 14 marks each. Examinees will be required to attempt four questions: the compulsory question no. 1 and 1 question from the each of the three units.			
Unit	Topics	CLO/s Attempt	Contact Hours
I	Banking: Concept, features, functions, importance, and principles of banking; Evolution of banking in India; Classifications of banks; Credit creation, Nationalization of commercial banks and its effects; RBI–Functions, control of credit by RBI, power of RBI; Recent trends in Indian banking system.	1	15
II	Insurance: Concept, need and principles of insurance; Insurance and Economic development; Life and general insurance: principles, present status & growth of life and general insurance in India, claims Settlement procedure; Regulatory Framework of Insurance.	2	15
III	Fire insurance: Concept, principles; Fire insurance policy, claims settlement procedure; Marine insurance: Marine insurance policy and claims settlement procedures; Accident and motor insurance: Policy and claims settlement procedures.	3	15
	Total Contact hours		45

Evaluation Methods		
Internal Assessment: 25 Marks		End Term Examination: 50 Marks
• Class Participation:	5	Written Examination: 50
• Seminar/presentation/assignment/quiz/class test etc.:	5	
• Mid-Term Exam:	15	
Part C-Learning Resources		
Recommended Books/Journals/ e-resources/ Learning Management Systems (LMS):		
• Sethi, J., & Bhatia, N. (2024). Elements of Banking and Insurance (3rd ed.). PHI Learning Pvt. Ltd. • Mishkin, F. S., & Eakins, S. G. (2024). Financial Markets and Institutions (10th ed.). Pearson. • Bhatia, N. (2023). Insurance and Risk Management. Pinnacle Learning. • Kumar, S. (2025). Fundamentals of Banking and Insurance (NEP 2020 ed.). Self-Published. • Chaturvedi, D. D., & Mittal, A. (2023). Banking and Insurance. Scholar Tech Press. • Insurance Institute of India. (2023). Principles of Insurance (IC-01). Insurance Institute of India. • Tripathy, N. P., & Prava, J. (2022). Insurance: Theory and Practice (Latest ed.). Pearson India. • Goyal, A., & Goyal, M. (2025). Banking and Insurance (Hindi Medium) for B.Com. Semester III. VK Global Publications.		
• https://onlinecourses.swayam2.ac.in/e-learning/preview/cec26_mg04 • https://onlinecourses.swayam2.ac.in/e-learning/preview/cec26_mg22 • https://onlinecourses.swayam2.ac.in/e-learning/preview/cec26_cm14 • https://www.rbi.org.in/ • https://investor.sebi.gov.in/		

Mapping of Course Learning Outcomes (CLOs) to Program Learning Outcomes (PLOs)

CLOs	PLO ₁	PLO ₂	PLO ₃	PLO ₄	PLO ₅	PLO ₆	PLO ₇	PLO ₈	PLO ₉	PLO ₁₀	PLO ₁₁
CLO ₁	3	1	-	2	2	2	3	2	2	3	1
CLO ₂	3	1	-	3	2	3	3	2	2	3	1
CLO ₃	3	2	1	3	2	3	3	2	3	2	1

Content Mapping with NEP thrust areas

Field	Hours devoted
Employability	8
Entrepreneurship	6
Skill Enhancement	8
Communication Development	2
Indian Knowledge System	3
Environmental Awareness/SDGs	3
Current Issues and Social Awareness	5
Gender issues	2
Public policies	5
Any Other	3

Part A – Introduction			
Name of Department	Commerce		
Semester	III		
Nature of Course	Theory (Lecture + Tutorial)		
Nomenclature of the Course	Fundamentals of Indian Capital Market		
Course Code	26L5.0-MDC-COM-301		
Course Type	MDC-3		
Course Level	200-299		
Pre-requisite for the course (if any)	Nil		
Course Learning Outcomes (CLOs) After completing this course, the learner will be able to:	CLO ₁	Understand the basics of the Indian capital market.	
	CLO ₂	Understand the stock market regulator, provisions for investors' protection & functioning of stock exchanges of India.	
	CLO ₃	Understand the depository system of the Indian capital market.	
	Theory	Practical	Total
Credits	3	0	3
Teaching Hours per week	3	0	3
Internal Assessment Marks	25	0	25
End Term Exam Marks	50	0	50
Max. Marks	75	0	75
Examination Duration (in Hours)	03		
Part B- Contents of the Course			
<u>Instructions for Paper-Setter:</u> The paper setter shall prepare 7 questions selecting two questions from each of the three units with consideration given to the Course Learning Outcomes. Among these, question number 1 will be compulsory question comprising 4 short answer type questions carrying two marks each (total 08 marks) and covering the entire syllabus. The remaining questions will be carrying 14 marks each. Examinees will be required to attempt four questions: the compulsory question no. 1 and 1 question from the each of the three units.			
Unit	Topics	CLO/s Attempt	Contact Hours
I	Capital market: Need and structure; Types of capital market: Primary and secondary market; Functions of primary and secondary market; Financial instruments in Indian capital market, Recent trends in Indian Capital Market.	1	15
II	Regulation of Indian Capital Market: The Securities Exchange Board of India- Constitution, role of SEBI in regulating primary and secondary market, Investor protection, and grievance redressal.	2	15
III	Stock Exchanges in India: Origin, role and functions: Listing of Securities: Concept, Merits and Demerits, Listing Requirements, Procedure. Depository system in India: Role, Functions, Dematerialization of securities.	3	15
	Total Contact hours		45

Evaluation Methods		
Internal Assessment: 25 Marks		End Term Examination: 50 Marks
• Class Participation:	5	Written Examination: 50
• Seminar/presentation/assignment/quiz/classes test etc.:	5	
• Mid-Term Exam:	15	
Part C-Learning Resources		
Recommended Books/Journals/ e-resources/ Learning Management Systems (LMS):		
• Gordon, E., & Natarajan, K. (2024). Financial Markets and Services (12th ed.). Himalaya Publishing House. • Bhole, L. M., & Mahakud, J. (2023). Financial Institutions and Markets: Structure, Growth and Innovations (8th ed.). McGraw-Hill Education. • Khan, M. Y. (2023). Indian Financial System (12th ed.). McGraw-Hill Education. • Pathak, B. V. (2022). The Indian Financial System: Markets, Institutions and Services (6th ed.). Pearson India. • Fabozzi, F. J., Modigliani, F., & Jones, F. J. (2022). Foundations of Financial Markets and Institutions (6th ed.). Pearson. • National Institute of Securities Markets. (2024). NISM Series VIII: Equity Derivatives Certification Examination Workbook. NISM. • Securities and Exchange Board of India. (2024). Handbook of Indian Securities Market. SEBI. • Goyal, A., & Goyal, M. (2025). भारतीय पूंजी बाजार (Fundamentals of Indian Capital Market) (Hindi Medium, B.Com./BBA, NEP 2020). VK Global Publications. • https://onlinecourses.swayam2.ac.in/e-learning/preview/ini26_ge03. • https://onlinecourses.swayam2.ac.in/e-learning/preview/cec26_mg12 • https://onlinecourses.swayam2.ac.in/e-learning/preview/ini26_ge06		

Mapping of Course Learning Outcomes (CLOs) to Program Learning Outcomes (PLOs)

CLOs	PLO ₁	PLO ₂	PLO ₃	PLO ₄	PLO ₅	PLO ₆	PLO ₇	PLO ₈	PLO ₉	PLO ₁₀	PLO ₁₁
CLO ₁	3	1	-	2	2	2	3	2	3	3	1
CLO ₂	3	2	-	3	2	3	3	2	2	3	1
CLO ₃	3	2	-	2	3	2	3	2	2	2	1

Content Mapping with NEP thrust areas

Field	Hours devoted
Employability	7
Entrepreneurship	5
Skill Enhancement	7
Communication Development	3
Indian Knowledge System	3
Environmental Awareness/SDGs	4
Current Issues and Social Awareness	6
Gender issues	2
Public policies	5
Any Other	3