

INDIRA GANDHI UNIVERSITY MEERPUR, REWARI

(Established under Haryana Act No. 29 of 2013)



MINUTES

OF

5th MEETING OF THE FINANCE COMMITTEE

Date : 30th March 2017

Time : 03:00 PM

Venue : Officers' Committee Room, 7th Floor, Haryana Civil Secretariat, Chandigarh

INDIRA GANDHI UNIVERSITY, MEERPUR, REWARI

MINUTES OF THE 5TH MEETING OF THE FINANCE COMMITTEE HELD ON 30TH MARCH 2017 AT 03:00 PM IN OFFICERS' COMMITTEE ROOM, 7TH FLOOR, HARYANA CIVIL SECRETARIAT, CHANDIGARH

The following were present:

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| 1. Prof. S.P. Bansal,
Vice-Chancellor,
I.G.U., Meerpur | Chairman |
| 2. Sh. P. Raghvendra Rao, IAS
Additional Chief Secretary to Govt. of Haryana
Finance & Planning Department, Chandigarh | Member |
| 3. Dr. Kuldeep Singh Nominee of
Dr. Mahabir Singh
Additional Chief Secretary to Govt. of Haryana
Higher Education Department, Chandigarh | Member |
| 4. Prof. (Dr.) R. K. Gupta
Professor in Finance (Retd),
Punjab University,
78, Sector-15A, Chandigarh | Member |
| 5. Dr. Shri Krishan
Dean, Faculty of Social Sciences | Member |
| 6. Dr. D.P. Goyal
Dean, Faculty of Engineering | Member |
| 7. Dr. Madan Lal
Registrar | Member- Secretary |

Prof. (Dr.) S.P. Bansal, Vice-Chancellor of I.G. University, Meerpur, Rewari chaired the meeting. He welcomed the members, thereafter, the agenda was taken up by the Member-Secretary for consideration:

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1. Considered the minutes of previous meeting of the Finance Committee held on 28.03.2016, (Annexure-I, pages- 1 to 3).

AFTER DELEBRATING UPON ACTION TAKEN ON THE MINUTES OF LAST MEETING THE COMMITTEE CONFIRMED MINUTES OF PREVIOUS MEETING. FURTHER, KEEPING OF EXPENDITURE DURING THE YEAR 2016-17 WITHIN ALLOCATION OF BUDGET PROVISION AS PERSCRIBED IN MINUTES OF PREVIOUS MEETING WELL APPRECIATED.

2. Considered the Budget Estimate for the year 2017-18, (Annexure-II, pages 1 to 52).

CONSIDERING THE TOTAL ESTIMATED RECEIPTS OF THE UNIVERSITY, THE COMMITTEE RESOLVED THAT:


PROVISIONS FOR RECURRING ESTABLISHMENT AND ADMINISTRATIVE EXPENSES BE RECOMMENDED. HOWEVER, NON-RECURRING EXPENSES (CAPITAL NATURE) BE RESTRICTED TO THE EXTENT OF AVAILABILITY OF FUNDS OR MADE AVAILABLE BY THE GOVERNMENT AS SPECIAL GRANT FOR DEVELOPMENT WORKS.

3. Considered the Annual Accounts of the University for the years 2015-16 (Annexure-III, pages 1 to 26)

RESOLVED THAT ANNUAL ACCOUNTS FOR THE YEAR 2015-16 AND BALANCE SHEET AS ON 31.03.2016 BE RECOMMENDED TO THE EXECUTIVE COUNCIL FOR CONSIDERATION. FURTHER, IT WAS RESOLVED THAT DOUBLE ENTRY SYSTEM OF ACCOUNTING BE INTRODUCED FROM THE NEXT YEAR i.e. 2017-18 FOR WHICH SPECIAL PROVISIONS OF FUNDS BE CREATED/ARRANGED.

In the last the presentation of Budget Estimates was appreciated and the meeting ended with a vote of thanks to the chair.

APPROVED


CHAIRMAN 30/3/2017


MEMBER SECRETARY 30/3/17


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