

INDIRA GANDHI UNIVERSITY MEERPUR, REWARI

(Established under Haryana Act No. 29 of 2013)



MINUTES OF 4th MEETING OF THE FINANCE COMMITTEE

Date : 28th March, 2016

Time : 10:30 AM

Venue : Officers' Committee Room, 7th Floor, Haryana Civil Secretariat, Chandigarh

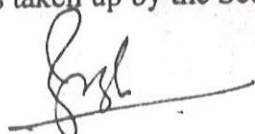
INDIRA GANDHI UNIVERSITY, MEERPUR, REWARI

MINUTES OF THE 4TH MEETING OF THE FINANCE COMMITTEE HELD ON
28TH MARCH 2016 AT 10:30 AM IN OFFICERS' COMMITTEE ROOM, 7TH FLOOR,
HARYANA CIVIL SECRETARIAT, CHANDIGARH

The following were present:

1. Sh. Sandeep Garg, IAS
Special Secretary Finance
Nominee of
Additional Chief Secretary to Govt. of Haryana
Finance & Planning Department, Chandigarh
Member
2. Sh. Arun Joshi, Dy. Director O/o DHE
Nominee of
Additional Chief Secretary to Govt. of Haryana
Higher Education Department, Chandigarh
Member
3. Dr. Navdeep, Dy. Director O/o DTE
Nominee of
Principal Secretary Govt. of Haryana,
Technical Education Department
Member
4. Dr. Shri Krishan
Dean, Faculty of Social Sciences
Member
5. Dr. Ajit Singh Chahal
Dean, Faculty of Law
Member
6. Dr. Madan Lal
Registrar
Member Secretary
7. Sh. Abhey Singh Dahinwal,
Finance Officer
Secretary

Dr. D. Suresh, IAS Vice-Chancellor of I.G. University, Meerpur could not attend the meeting, hence, Sh. Sandeep Garg, IAS chaired the meeting. He welcomed the members, thereafter, the agenda was taken up by the Secretary for consideration:



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1. Considered the minutes of previous meeting of the Finance Committee held on 28.03.2015, (Annexure-I, pages- 1 to 3).

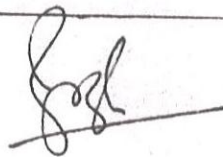
THE COMMITTEE CONFIRMED MINUTES OF PREVIOUS MEETING.

2. Considered the Budget Estimate for the year 2016-17, (Annexure-II).

CONSIDERING THE TOTAL ESTIMATED RECEIPTS OF THE UNIVERSITY, AFTER DETAILED DELIBERATIONS, THE COMMITTEE OBSERVED THAT THE ESTIMATED TOTAL EXPENDITURE OF RS. 58.18 CRORES PROPOSED BY THE UNIVERSITY BE RESTRICTED TO RS. 28.81 CRORES BY REDUCING THE ESTIMATED PROVISION AS UNDER:

- I PROVISION FOR RECURRING ESTABLISHMENT AND ADMINISTRATIVE EXPENSES BE RESTRICTED ONLY UP TO RS. 1600 LACS IN PLACE OF 2791 LACS, KEEPING IN VIEW THE POSITIONS OF VACANT TEACHING AND NON-TEACHING POSTS AND LIKELY TO BE FILLED UP DURING THE FINANCIAL YEAR 2016-17 FURTHER BY REDUCING ESTIMATED PROVISIONS FOR ADMINISTRATIVE EXPENSES. HOWEVER, IN CASE, MORE VACANT POSTS ARE REQUIRED TO BE FILLED UP PROVISION FOR THAT WILL HAVE TO BE GOT REVISED.
- II PROVISION FOR NON-RECURRING EXPENSES (CAPITAL NATURE) BE RESTRICTED TO RS. 1281 LACS IN PLACE OF RS. 2923 LACS BY REDUCING THE ESTIMATED PROVISIONS FOR FOLLOWING DUE TO FINANCIAL CONSTRIANTS AND EXPECTED TIME REQUIRED FOR ON GOING WORKS TO THE EXTENT AS UNDER:

SR.	BUDGET HEAD	PROPOSED BY UNIV. Rs. in lacs	RECOMMEDED BY COMMITTEE Rs. in lacs
1	MACHINERY AND EQUIPMENT	87.40	45.00
2	VEHICLES	25.00	10.00
3	FURNITURE AND FIXTURES	111.00	11.00
4	COMPUTER/NETWORKING/SOFTWARE	175.00	75.00
5	LIBRARY BOOKS	100.00	25.00
6	SPORTS EQUIPMENT	15.00	05.00
7	BUILDING (Continued Works)	2410.00	1110.00
	TOTAL	2923.40	1281.00



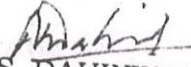
THEREAFTER, RESOLVED THAT BUDGET ESTIMATE FOR THE YEAR 2016-17 AS PER DETAILS IN APPENDIX-A BE RECOMMENDED TO THE EXECUTIVE COUNCIL FOR CONSIDERATION AND APPROVAL.

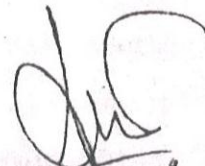
3. Considered the Annual Accounts of the University for the years 2013-14 (07.09.2013 to 31.03.2014) and 2014-15. (**Annexure-III**, pages 1 to 20)

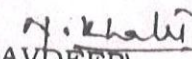
RESOLVED THAT ANNUAL ACCOUNTS FOR THE YEARS 2013-14 (07.09.2013 TO 31.03.2014) AND 2014-15 AND BALANCE SHEETS AS ON 31.03.2014 AND 31.03.2015 BE RECOMMENDED TO THE EXECUTIVE COUNCIL FOR CONSIDERATION.

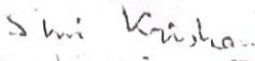
HOWEVER, THAT THE REQUISITE INFORMATION OF ASSETS AND LIABILITIES OF ERSTWHILE IGPGRC, MEERPUR OF MDU, ROHTAK AS ON 07.09.2013 THE DATE ON WHICH THE UNIVERSITY CAME INTO EXISTENCE MAY BE OBTAINED FROM MD UNIVERSITY, ROHTAK.


The meeting ended with a vote of thanks to the chair.


(A.S. DAHINWAL)
FINANCE OFFICER

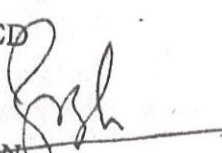

(ARUN JOSHI)
MEMBER


(NAVDEEP)
MEMBER


(SHRIKRISHAN)
MEMBER


(AJIT SINGH CHAHAL)
MEMBER


(MABAN LAL)
MEMBER-SECRETARY

APPROVED

CHAIRMAN