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INDIRA GANDHI UNIVERSITY, MEERPUR, REWARI

MINUTES OF THE 1ST MEETING OF FINANCE COMMITTEE HELD ON 24TH MARCH, 2014 AT 04.30 PM IN THE OFFICE OF THE ADDITIONAL CHIEF SECRETARY TO GOVERNMENT OF HARYANA, FINANCE DEPARTMENT, 9TH FLOOR, HARYANA CIVIL SECRETARIAT, CHANDIGARH.

The following were present:

1. Sh. Mohinder Kumar, IAS (Retd.)
Vice Chancellor **Chairman**
2. Sh. Rajan Gupta, IAS
Additional Chief Secretary to Govt. Haryana
Haryana Civil Secretariat, Chandigarh
3. Sh. Dhanpat Singh, IAS
Principal Secretary to Government Haryana
Technical Education Department, Chandigarh
4. Dr. Shivalli Malhotra Chouhan,
Additional Controller of Defence Accounts,
PCDA (Western Command), Chandigarh
5. Mrs. Kiran Lekha Wallia,
Financial Advisor,
Haryana Civil Secretariat, Chandigarh
6. Dr. Manju Purthi,
Dean, Faculty of Sciences
7. Dr. Atam Parkash
Registrar
8. Sh. Hemant Verma, Deputy Director
Nominee of Principal Secretary to Government Haryana
Education Department, Chandigarh
9. Sh. Abhey Singh Dahinwal,
Finance Officer **Secretary**

At the outset the Vice-Chancellor welcomed the members. Thereafter, the agenda was taken up by the Secretary for consideration:

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1. Considered the Budget Estimates for the year 2014-15

RESOLVED THAT BUDGET ESTIMATES FOR THE YEAR 2014-15 BE RE-DRAFTED KEEPING IN VIEW UNIVERSITY ESTIMATED RECEIPTS AND GRANTS OF RS. FIFTEEN CRORE ONLY AS SANCTIONED BY THE GOVERNMENT UNDER PLAN. ALL PAYMENTS BE CLASSIFIED AS REVENUE EXPENSES OF RECURING NATURE SUCH AS SALARY, GPF, CPF, NPS, ELECTRICITY BILLS, TELEPHONE EXPENSES, POL & OTHER OFFICE EXPENSES AND OF NON-RECURING NATURE LIKE STATIONERY, SANITATION ITEMS ETC. AND ALL CAPITAL PAYMENTS SEPERATELY AS IT IS A NEWLY ESTABLISHED UNIVERSITY AND ITS RESOURCES ARE LIMITED. HOWEVER, IT WAS RESOLVED THAT THE PAYMENTS OF STAFF SALARY INCLUDING GPF/CPF/NPS, ELECTRICITY BILLS, TELEPHONE EXPENSES, POL & OTHER EXPENSES FOR THREE MONTHS FROM APRIL 2014 TO JUNE 2014 ONLY BE RECOMMENDED FOR PAYMENT TO THE EXECUTIVE COUNCIL FOR CONSIDERATION AND APPROVAL. SINCE IT IS A NEW UNIVERSITY AND IT WILL BE RESIDENTIAL UNIVERSITY FOR FIVE YEARS, THEREFORE, PLANNING OF FIVE YEARS OF ITS CAPITAL PROJECTS AND NEW COURSES TO BE STARTED WITH ESTIMATED EXPENDITURE AND YEAR WISE GRANTS REQUIRED BE SUBMITTED TO HIGHER EDUCATION DEPARTMENT WITHIN THREE MONTHS.

2. Considered and approved the action taken by the Vice-Chancellor, in anticipation of approval of the Finance Committee, in allowing the re-appropriation in the Budget Estimates for the year 2013-14.

RESOLVED THAT FOLLOW UP ACTION AS REPORTED BE RECOMMENDED TO THE EXECUTIVE COUNCIL FOR CONSIDERATION AND APPROVAL.

The meeting ended with a vote of thanks to the chair.


FINANCE OFFICER

APPROVED


VICE-CHANCELLOR